

# Senate Amendment 5209

PAG LIN

1 1 Amend House File 2686, as amended, passed, and  
1 2 reprinted by the House, as follows:  
1 3 #1. Page 1, line 24, by inserting before the word  
1 4 <There> the following: <1.>  
1 5 #2. Page 2, by inserting after line 5 the  
1 6 following:  
1 7 <2. The commission shall be required to repay one  
1 8 million dollars of start-up funding from the Iowa  
1 9 communications network fund to the general fund of the  
1 10 state. For the fiscal year beginning July 1, 2007,  
1 11 and ending June 30, 2008, the commission shall repay  
1 12 two hundred fifty thousand dollars of start-up funding  
1 13 at the end of that fiscal year, and for the fiscal  
1 14 year beginning July 1, 2008, and ending June 30, 2009,  
1 15 the commission shall repay two hundred fifty thousand  
1 16 dollars of start-up funding at the end of that fiscal  
1 17 year. The remaining five hundred thousand dollars  
1 18 shall be repaid in a reasonable period of time  
1 19 thereafter as provided in this subsection. The  
1 20 commission shall conduct a review of the operation of  
1 21 the fund and the extent to which a continued need for  
1 22 funding for cash flow support exists, and shall  
1 23 provide a report summarizing the results of the review  
1 24 to the general assembly by January 1, 2010. The  
1 25 report shall also include a plan regarding repayment  
1 26 of the remaining five hundred thousand dollars in  
1 27 start-up funding in a manner which will not adversely  
1 28 affect network operations, and any other  
1 29 recommendations relating to the fund and the operation  
1 30 of the network deemed appropriate by the commission.>  
1 31 #3. Title page, line 2, by inserting after the  
1 32 word <network> the following: <, and relating to  
1 33 funding of the network>.  
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1 37 JEFF ANGELO  
1 38 HF 2686.501 81  
1 39 rn/je/5374  
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